

**Viking Valley Association**  
**COMPARATIVE BALANCE SHEET**  
**March 31, 2018**

		<u>03/31/18</u>	<u>03/31/17</u>	<u>VARIANCE</u>
<b>Assets</b>				
<b>Current Assets</b>				
1050	Farmers Bank Checking	\$242,970.32	\$111,679.08	\$131,291.24
1056	BTC Bank CD #2	30,877.68	30,285.31	592.37
1057	BTC ICS	174,314.42	108,133.70	66,180.72
1089	BTC SPL Checking	623.55	623.55	0.00
1059	BTC Bank CD {A}	225,665.28	225,665.28	0.00
1061	State Farm Bank MM	28,983.62	29,564.00	(580.38)
1113	Farmers Bank Cemetery	16,816.65	16,756.79	59.86
1500.00	Petty Cash	500.00	250.00	250.00
	<b>Total Current Assets</b>	<u><b>720,751.52</b></u>	<u><b>522,957.71</b></u>	<u><b>197,793.81</b></u>
<b>Fixed Assets</b>				
1590	Current Year Cap Expenditures	21,267.78	0.00	21,267.78
1600	Equipment	2,334,389.65	2,340,603.08	(6,213.43)
1605	Buildings & Fixtures	754,017.78	754,017.78	0.00
1610	Accumulated Depr.-Equipment	(2,119,822.35)	(2,119,822.35)	0.00
1615	Lots Held For Resale	0.00	0.00	0.00
1620	Land (Lots)	26,935.33	26,714.53	220.80
	<b>Total Fixed Assets</b>	<u><b>1,016,788.19</b></u>	<u><b>1,001,513.04</b></u>	<u><b>15,275.15</b></u>
<b>Other Assets</b>				
1900	State Inc. Tax Prepaid	0.00	0.00	0.00
1910	Federal Inc. Tax Prepaid	0.00	0.00	0.00
	<b>Total Other Assets</b>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>
	<b>Total Assets</b>	<u><b>1,737,539.71</b></u>	<u><b>1,524,470.75</b></u>	<u><b>213,068.96</b></u>
<b>Liabilities &amp; Equity</b>				
<b>Current Liabilities</b>				
2000	SIT Payables	511.99	1,257.59	(745.60)
2010	FIT Payables	36.42	0.00	36.42
2020	FICA Payables	37.14	0.00	37.14
2030	FUTA Payables	(75.09)	380.79	(455.88)
2040	SUTA Payables	341.24	822.56	(481.32)
2085	Insurance Withholding	6,196.98	1,075.00	5,121.98
2089	Simple IRA	2,980.97	2,789.80	191.17
2098	Commerce Bank (dredge)	129,330.15	160,141.66	(30,811.51)
	<b>Total Current Liabilities</b>	<u><b>139,359.80</b></u>	<u><b>166,467.40</b></u>	<u><b>(27,107.60)</b></u>
<b>Owners' Equity</b>				
3000	Investment in Fixed Assets	599,143.73	599,143.73	0.00
3560...	Retained Earnings	1,034,966.68	788,731.73	246,234.95
(400...	Current Income	(35,930.50)	(29,872.11)	(6,058.39)
	<b>Total Owners' Equity</b>	<u><b>1,598,179.91</b></u>	<u><b>1,358,003.35</b></u>	<u><b>240,176.56</b></u>
	<b>Total Liabilities &amp; Equity</b>	<u><b>1,737,539.71</b></u>	<u><b>1,524,470.75</b></u>	<u><b>213,068.96</b></u>