

Viking Valley Association
INCOME VS BUDGET
For the Three Months Ending March 31, 2018

		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>%</u>
Income					
(400...	Membership Dues	\$1,575.40	\$87,700.00	(\$86,124.60)	1.80%
4100	Special Assessments	11,289.54	725,000.00	(713,710.46)	1.56%
4200	Special Lake Assessments	2,235.75	141,000.00	(138,764.25)	1.59%
4150	Ramp Gate Assessment	475.00	2,500.00	(2,025.00)	19.00%
4300	Special Road Assessments	769.25	46,000.00	(45,230.75)	1.67%
4350	Deferred Maint./Capital Projects Assmts.	455.00	50,000.00	(49,545.00)	0.91%
4250	Collections-Delinquent Accts.	3,476.55	19,000.00	(15,523.45)	18.30%
4400	Service Charge	481.62	7,000.00	(6,518.38)	6.88%
(450...	Campground Income	68,102.54	67,500.00	602.54	100.89%
4550	Mowing Receipts	450.00	15,000.00	(14,550.00)	3.00%
4600	Building Permit Fee	7,550.00	25,000.00	(17,450.00)	30.20%
4650	Clubhouse Income	2,290.00	5,000.00	(2,710.00)	45.80%
4700	Sales Income	1,830.00	4,000.00	(2,170.00)	45.75%
4800	Cemetery Income {Reimb}	0.00	1,000.00	(1,000.00)	0.00%
4850	Special Road Dist. #1	5,194.50	7,500.00	(2,305.50)	69.26%
4860	Fire Department Income	0.00	0.00	0.00	0.00%
4870	Activities Income	386.00	3,000.00	(2,614.00)	12.87%
4900	Interest Earned	517.52	5,000.00	(4,482.48)	10.35%
4910	Contract Income-P.W.S.D. #3	2,690.00	3,000.00	(310.00)	89.67%
4950	Misc. Income	3,425.00	5,000.00	(1,575.00)	68.50%
	Total Income	<u>113,193.67</u>	<u>1,219,200.00</u>	<u>(1,106,006.33)</u>	<u>9.28%</u>
Operating Expenses					
6000	Gross Wages-Administrative	30,055.10	122,000.00	(91,944.90)	24.64%
6001	Gross Wages-Maintenance	25,822.74	122,000.00	(96,177.26)	21.17%
6002	Gross Wages-Dredge {Sp. Lake}	155.50	40,000.00	(39,844.50)	0.39%
6003	Gross Wages-Security	20,325.11	100,000.00	(79,674.89)	20.33%
6004	Gross Wages-Housekeeping	712.13	5,000.00	(4,287.87)	14.24%
6005	Gross Wages-Lifeguards	0.00	3,000.00	(3,000.00)	0.00%
6006	Credit Card Merchant Fees	403.63	8,000.00	(7,596.37)	5.05%
6010	Employer FICA Tax Expense	6,868.64	33,000.00	(26,131.36)	20.81%
6049	Employee Retirement	1,714.21	7,500.00	(5,785.79)	22.86%
6050	Administrative Expense	5,478.02	10,000.00	(4,521.98)	54.78%
6051	Employee Insurance	6,196.84	51,000.00	(44,803.16)	12.15%
6052	Insurance & Bonds	3,708.00	80,500.00	(76,792.00)	4.61%
6053	Taxes, Licenses & Permits	9,294.30	23,000.00	(13,705.70)	40.41%
6054	Legal & Professional	675.00	6,000.00	(5,325.00)	11.25%
6056	Promotional & Advertisement	700.00	13,000.00	(12,300.00)	5.38%
6100	Office Expense	3,509.92	9,000.00	(5,490.08)	39.00%
6103	Postage	664.73	4,000.00	(3,335.27)	16.62%
6200	Maintenance Expense	5,437.76	40,000.00	(34,562.24)	13.59%
6210	Mowing-Contract Expense	0.00	1,050.00	(1,050.00)	0.00%
6250	Roads	3,139.69	110,000.00	(106,860.31)	2.85%
6251	Roads {Special Rd. District}	0.00	1,500.00	(1,500.00)	0.00%
6300	Ramp Gate Expense	119.90	1,500.00	(1,380.10)	7.99%
6400	Security Expense	1,606.91	6,000.00	(4,393.09)	26.78%
6450	Fire Department Expense	221.34	9,000.00	(8,778.66)	2.46%
6500	Special Lake Expense	1,689.26	95,000.00	(93,310.74)	1.78%
6550	Interest Expense	1,178.18	4,800.00	(3,621.82)	24.55%
6600	Electricity	8,748.24	52,000.00	(43,251.76)	16.82%
6700	Phones	1,929.99	8,000.00	(6,070.01)	24.12%
6750	Water	683.55	8,500.00	(7,816.45)	8.04%
6800	Heat {Propane}	1,861.46	5,000.00	(3,138.54)	37.23%
6900	Fuel {Gas/Diesel}	1,758.81	20,000.00	(18,241.19)	8.79%
6901	Dredge Fuel	0.00	25,000.00	(25,000.00)	0.00%
7000	Trash Expense	2,850.11	13,000.00	(10,149.89)	21.92%
7100	Campground Expense	980.26	8,500.00	(7,519.74)	11.53%
7300	Deed / Lien Expense	342.00	2,000.00	(1,658.00)	17.10%
7600	Cemetery Expense {Reimb}	0.00	750.00	(750.00)	0.00%
7795	Social Events	1,252.11	3,500.00	(2,247.89)	35.77%
7800	Misc. Expense	224.84	4,000.00	(3,775.16)	5.62%
7900	Fish Stocking	0.00	2,000.00	(2,000.00)	0.00%
	Total Operating Expenses	<u>150,308.28</u>	<u>1,058,100.00</u>	<u>(907,791.72)</u>	<u>14.21%</u>
	Net Income (Loss) before Taxes	<u>(\$37,114.61)</u>	<u>\$161,100.00</u>	<u>(\$198,214.61)</u>	<u>(23.04%)</u>
1590	Capital Expenditures	<u>21,267.78</u>	<u>0.00</u>	<u>21,267.78</u>	<u>0.00%</u>
	Net Income (Loss) after Taxes	<u>(\$58,382.39)</u>	<u>\$161,100.00</u>	<u>(\$219,482.39)</u>	<u>(36.24%)</u>