

Feb 2022 F.C Minutes

Meeting via Microsoft Teams called to order @ 5:01 By Chair John Kmetz. Other Committee Members in attendance were Celeste Armanees, Paula Hepinstall, Marvin McNabb, Troy Lesan, Terry Nibarger, Shad Mort with VVA President Tony Gronniger also in attendance.

Financial Statements were reviewed and it was noted that expenses on a comparative basis were already increased substantially from January 2021 due to January purchases for Phase 2 of Silt Basin construction.

Retained Earnings Document which has been updated by Paula Hepinstall was reviewed. Paula explained that several fund categories were adjusted to reflect Silt Basin expenses for 2021 with several of the smaller funds being zeroed out and dropped from the schedule. 2022 Cap X document was also adjusted to reflect a smaller amount due to some of those expenses moved Silt Basin Construction Line item.

Information for 2022 Town Hall Presentation was reviewed. It was noted that even with significant expenditures in Phase One of Silt Basin Construction, YE 2021 Funds Summary Celeste Armanees questioned Jan 2022 line item expense for Campground Utilities. It was agreed that the 2021 winter campground utility expenses would be looked at for comparison.

Edward Jones CD for \$226,000 comes due next week and after discussion it was agreed to move that fund to BTC Bank Account to meet more large upcoming expenses for Phase 2 Silt Basin Construction. Also Terry Nibarger suggested that a VVA Investment Policy document should be created.

VVA collections. Troy Lesan has been in communication with NWFS account manager Tracy Klamert and invited her to attend the March Finance Committee Meeting for a Q&A with Committee Members. NWFS was very receptive to the idea and agreed to attend.

With no further business, Meeting adjourned @ 5:50