Minutes Finance Committee Meeting March 2026

Call to Order: Thursday, March 5 at 5:00 PM on ZOOM.

Members Present: Chair: Dave Schaefer, Dan Weidmaier, Deena Stous, Dan Rogers, Terry Nibarger, Robert Walton, Dan Ackart, Troy Lesan, Yvonne Erickson office manager, and Lake Director Brian Holcomb.

Agenda Items

February Financial Documents were discussed with dredge expense and expense for a payment on Chevy 2500 truck showing on the reports.

Morgan Stanley Update – Terry reported that our investment fund was down by $17,665 for the month of February. This loss is due to the recent up and down movement of markets that are currently in a volatile period. This February 2026 total represents the first month of loss after ten successive months of gains. In the last twelve months investments have produced $226,317 in gains with total of $504,694 for the past three years. Cash in Money Market Fund, which represents 46.2 % of total investment, has earned 3.6%.

VVA Owned Lots for Sale 2 lots were recently sold resulting in $4,000 in revenue. Bids on several other lots were discussed by the committee with additional sales expected.

Past Due Account Collection Discussion on this topic continues from last month with agreement to seek a more aggressive collection agency to address some of the past due accounts. At present, the VVA is looking at two prospective candidates. More at next meeting.

Trash Expense Savings Were $1,891 this month and $27,142 for the calendar year.

Clubhouse Septic This continues to be a SLOW waiting process. Plan has been submitted to County then forwarded to state.

With no further business Meeting was adjourned at 6:04.

Minutes respectfully submitted by Troy Lesan