

Minutes: September 2025 Finance Committee Meeting

Call to order: September 11, @ 5:05 PM on ZOOM with the following attendees: Terry Nibarger Chair, Dan Weidmaier, Robert Walton, Steve Danner, Flint Hibler, Troy Lesan, Daniel Rogers, Dave Schaeffer, Dan Ackart, Deena Stous, Kevin Euston, Brian Holcomb Lake Director, Yvonne Erickson Office

Agenda Items

Aug 2025 Financial Documents: Had not been received from accountant at time of this meeting and will be published.

Morgan Stanley Update: Terry reported that the value of the fund was up \$16,357 for the month which is a .9% gain for the month that equates to a 10.2% annualized return. Terry also reported that after he, David Schaeffer, and Steve Danner reviewed individual stocks in our portfolio, several were discovered to be unproductive and sold which will result in losses that partially offset annual YE taxable gains.

Sale of Association owned lots: Sale of an SU lot for \$31,500 is pending is the sale of three tier lots @ a total of \$9,500.

2025 Cap X restructure There were no objections to the document submitted by Brian and it will be forwarded to Board for approval.

2026 Budget. Terry Nibarger thanked all who were able to participate in the special meetings to discuss and finalize the 2026 Budget and stated that it's good to have talented people that are willing to assist. The final Budget proposal was approved by Finance Committee will be forwarded to Board for approval for presentation at Annual Meeting.

New Business –Terry reported that procurement policies will be studied for possible presentation to the new Board at the next regular monthly meeting.

Other Business A Fireworks Donation Fund has been suggested where member donations can assist in paying for the Annual Fourth of July Fireworks display. It was agreed that a line-item account in the budget could accommodate this plan but that any donations for the 2026 Fireworks would not be taken until after January 1, 2026.

With no further business, meeting was adjourned at 5:44 PM

Minutes respectfully recorded by Troy Lesan